

Charity number: 275076  
Company number: 01339783

**Epping Forest Centenary Trust**  
*(A company limited by guarantee)*

**Trustees' report and financial statements**  
**for the year ended 31st December 2010**

**Gane Jackson Scott LLP**  
**Chartered Certified Accountants**  
**144 High Street**  
**Epping**  
**Essex CM16 4AS**

**Epping Forest Centenary Trust**  
**(A company limited by guarantee)**

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**Epping Forest Centenary Trust**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 275076

**Company number** 01339783

**Registered office** The Warren Lodge  
Loughton  
Essex  
IG10 4RN

**Trustees** T S Mallinson CBE DL MA  
J L Adams MIEEM MILAM  
J I Besent OBE FRICS  
P Gotham BA FCA FCCA DChA  
R S Morris OBE  
P J Tidmarsh BEd (Hons)  
C S McGuinness MA Oxon

**Secretary** Mrs Marian Haddad

**Accountants** Gane Jackson Scott LLP  
144 High Street  
Epping  
Essex  
CM16 4AS

<b>Bankers</b>	CAF Bank Limited	National Westminster Bank Plc
	Kings Hill	102 High Road
	West Malling	Loughton
	Kent	Essex
	ME19 4TA	IG10 4HT

**Investment advisers** Charles Stanley and Company Limited  
25 Luke Street  
London  
EC2A 4AR

**Epping Forest Centenary Trust**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31st December 2010**

The trustees present their report and the financial statements for the year ended 31st December 2010. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Directors are appointed at the annual general meeting for a term of five years.

The Trust was incorporated on 21st November 1977 as a company limited by guarantee and is governed by its Memorandum and Articles of Association. It was registered as a charity on 8th February 1978.

**Charitable objects**

The objects of the Epping Forest Centenary Trust are:

- To conserve the natural aspect, distinctive features and animal and plant life of the Forest.
- To advance the education and training of young people in voluntary work and social service through schemes directed to the conservation of the Forest.
- To encourage research into the Forest ecology and conservation and to publish the results.
- To assist the public in their understanding and safe enjoyment of the Forest.

**Achievements and Performance**

***Our vision is to inspire people to understand, enjoy and value  
Epping Forest and appreciate the many values of trees,  
woodlands and forest products.***

To work towards our vision, we have two Project staff, Kathryn Oddy and Ashley Pinnock, who are supported by Marian Haddad, Trust Administrator.

Our work focuses around two main aims: to involve people in 'hands on' activities in the Forest, supporting the conservation of the Forest; and to increase understanding, appreciation and use of the Forest.

These are achieved through several programmes.

**Encouraging and Facilitating Access for All**

2010 saw a continuation of programmes, tailored for those with special needs. Conservation groups included those with special needs such as the 'Happy Loppers Forest Group', newly constituted for those who continued independently as Epping Forest College withdrew their support.

The busy summer of 2010 began with Open Access Day which once again proved to be popular attracting the same number of groups as the previous year. However, individual participant numbers were down, totalling 51.

In December, Winter Wonderland, a collaborative event with the Epping Forest Field Centre, enabled us to attract groups to the Forest in the winter and to capitalise on the facilities available at the Centre. Groups came throughout the week.

**Epping Forest Centenary Trust**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31st December 2010**

**Understanding and Taking Action to Conserve the Habitats and Species of the Forest**

The Conservation Project had a reasonably good year in 2010, though both group and participant numbers were slightly down in comparison to that of 2009. This was largely due to the Conservation Project Officer's fracture of his arm, which put him out of action for a couple of months. 167 groups participated (179 in 2009) with 2,099 participants (2,194 in 2009).

However, 18 new organisations participated in 2010, providing a total of 26 group visits. This included 6 schools with each expressing an interest in working with us again in 2011. The project also received continued interest from local scout groups wishing to take part in conservation activities over the course of the year with a further 5 Cub/Scouting organisations getting involved. In the latter part of 2010, Waltham Forest College had a couple of group visits to the Forest as part of their 'Vision and Focus 12 project' using conservation tasks as a way of alternative learning for students with behavioural issues. 2010 also saw the return of corporate days with one of the city branches of Barclays Bank undertaking a conservation task as a team building activity.

The Conservation Project also continued to work with its existing organisations, many of whom made repeat visits. Some groups make just one visit: 10 of Redbridge College's new ESOL groups attended in 2010 with a diverse selection of participants from all over the world taking part in various conservation tasks.

The increase in London based groups and involvement by schools this year can be built on in 2011.

**Understanding and Appreciating the Forest as a place to Play and Work Together**

In February, we supported Scout Project Plus which was very popular following the success of its launch in 2009. 20 scout leaders came to Epping Forest from different parts of the country for a long weekend of conservation work, partly to enable them to lead during the summer annual Scout Project.

The Scout Project was equally successful with 97 scouts including leaders, taking part and improving the conservation of the Forest.

Our Saturday Forest Hands events, targeted at families, went well, attracting 64 participants.

**Epping Forest Centenary Trust**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31st December 2010**

**Awakening Children to the Magic of the Forest**

The Awareness Project had another busy year with numbers holding steady (147 groups totalling 2,951 participants compared to 151 groups with 2,965 participants in 2009). However the project and groups were very different due to the request for minimum donations and the beginning of the Heritage Lottery Funded 'Discovering Epping Forest' (DEF) Project. There were also a few cancellations at the very end of the year due to bad weather and electrical problems with the large minibus.

The DEF project which began in January 2010 resulted in an increase in the number of ethnic minorities represented in the overall participant numbers and an increase in the number of groups coming from Greater London. It also contributed 25 of the 32 new organisations on the Awareness Project and accounted for 50 visits with the Trust, as each school makes two visits per academic year. This was a great opportunity for the Trust to introduce lots of children to our work in the Forest and served to strengthen ties with the other learning providers in the Forest: Suntrap, City of London and Epping Forest Field Centre. There were also three DEF champion's workshops allowing teachers to ask questions and offer input to the modules we are working on and to find out more about the Trust.

Our heavy commitment to this work meant that there were few days between May and July in particular, available for other groups. Some groups that have been able to be flexible about dates or times, such as Oaklands or our Nursery groups, were able to continue. Others who booked well in advance were able to secure a place. Others came outside the DEF season, including two new organisations: Yellow Birds Holiday Club and Bridge Children's services. These groups cater for children between 3 and 15 years old during the school holidays and both wanted an opportunity to get their participants out into the Forest and the fresh air.

It also seems that our request for a minimum donation has meant that some schools were unable to continue, or continued on a reduced basis, perhaps single visits for a group, rather than multiple visits. It will be important to contact them again, when our commitment to the DEF project is completed in summer 2012.

Also during the summer holidays, the Project Officer helped the City of London's community liaison officer and the London Wildlife Trust in helping volunteers on the 'earn your travel back scheme' to remodel the visitor centre garden.

For the DEF project, new worksheets and teachers' resources were produced to provide pre course activities, available on an intranet for teachers on the project. This is the beginning of the legacy of the project. Once the three year funded project has ended, these resources will continue to be available to support independent visits.

**Developing and Facilitating Forest Schools**

The current Project Officer is not a fully trained Forest School leader and this reduced our ability to develop Forest Schools. Some groups, however, did come to experience the Forest, whilst they give thought as to whether they pursue Forest Schools in the future.

**Epping Forest Centenary Trust**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31st December 2010**

**Ensuring we are able to grow and develop as an organisation**

Operationally, work began on developing our capacity to meet the criteria set by the Learning outside the Classroom Quality Badge (LOTCQB). Increasingly, this is becoming an important standard for schools wanting to access external providers, such as ourselves. New photo permission forms and staff and participant evaluation forms were produced to enable us to work towards the standard.

As indicated, we introduced a minimum contribution from groups and individuals using our services to help defray the costs. We also updated a number of policies and safety guidelines.

In addition, we undertook a review of our membership, seeking input on what they would like to see in terms of membership benefits. This will inform our work next year on reviewing our Memorandum and Articles.

***Looking to the Future***

During 2011, the key areas of work are to:

- support the Heritage Lottery Project 'Discovering Epping Forest'
- review the role of the Trust and future direction
- develop and extend our services to groups with Special Needs
- develop and extend our conservation programme, focussing on providing opportunities for ESOL groups and NEET groups (not in education, employment or training)
- develop and implement a plan to qualify for the LOTC badge
- review our Memorandum and Articles

***Partners and Supporters in 2010 include:***

The Epping Forest Centenary Trust relies on supporters, legacies, grant aid and donations to fund its work, along with help from volunteers and partners with whom we work. We are grateful to the City of London for providing us with office accommodation and storage space.

Barclays Corporate (in kind); Charles S French Charitable Trust; Harbinger Primary School; HLF Discovering Epping Forest; Little Heath School; Low Hall Nursery School & Children's Centre; Oaklands School; Personal Assistants for Life; Scout Fellowship; St Aubyn's (Woodford Green) School Trust; Uniting Friends; Woodford County Girls School and individual participants in the Happy Loppers Group (formerly STEP)

We are very grateful to Charles S Knight for a legacy in 2010

**Epping Forest Centenary Trust**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31st December 2010**

**Reserves policy**

In the early years of the Trust grants and legacies allowed it to hold a small portfolio of assets, the income from which was used to fund its operating costs. In recent years the charity has had a policy of allowing its reserves to gradually decline in order to meet the costs of its increasing activity. This is not sustainable in the long term and the volatility of the stock market in recent years makes it difficult to be certain both what might be realised if stocks are sold, and also what income can be relied on.

The Trust has reviewed its reserves policy and the charity now aims to maintain reserves equivalent to not less than 3 years projected costs at the current level of activity.

**Investment powers**

The Board has power to invest funds not immediately required for operational purposes in such investments, securities or properties as it thinks fit, subject to any restrictions within the Memorandum and Articles of Association.

**Review of finances**

The Trust's operating costs for 2010 were £77,072. This was funded in part by grants and donations of £32,971, income from investments of £15,090, and sales of stock of £30,546. The value of our assets at 31 December 2010 was £450,563.

In 2010 the charity started to make a small charge for its services, and also benefited from the Heritage Lottery Fund award to Epping Forest for the 'Branching Out' project. In 2011 it is the intention to seek additional grants, using the income from our reserves as leverage.

**Risk policy**

The directors have reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks.

**Epping Forest Centenary Trust**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31st December 2010**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have complied with the duty under section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board on 13 April 2011

**T S Mallinson CBE DL MA**  
**Director**

**Epping Forest Centenary Trust**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Epping Forest Centenary Trust.**

I report on the financial statements of Epping Forest Centenary Trust for the year ended 31st December 2010 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention as modified by the inclusion of fixed asset investments at market value and the accounting policies set out therein.

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**David A Church FCCA**  
**Gane Jackson Scott LLP**  
**Chartered Certified Accountants**  
**144 High Street**  
**Epping**  
**Essex**  
**CM16 4AS**

**Epping Forest Centenary Trust**  
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**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31st December 2010**

	Notes	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	3	30,971	2,000	32,971	17,064
Investment income	4	15,090	-	15,090	17,928
<b>Total incoming resources</b>		<u>46,061</u>	<u>2,000</u>	<u>48,061</u>	<u>34,992</u>
<b>Resources expended</b>					
Charitable activities	5	73,771	2,000	75,771	78,523
Governance costs	6	1,301	-	1,301	1,264
<b>Total resources expended</b>		<u>75,072</u>	<u>2,000</u>	<u>77,072</u>	<u>79,787</u>
<b>Net incoming/(outgoing) resources for the year</b>		(29,011)	-	(29,011)	(44,795)
Gains (losses) on investment assets	11	<u>70,541</u>	-	<u>70,541</u>	<u>81,656</u>
<b>Net movement in funds/Net income for the year</b>		41,530	-	41,530	36,861
Total funds brought forward		<u>409,033</u>	-	<u>409,033</u>	<u>372,172</u>
<b>Total funds carried forward</b>		<u>450,563</u>	-	<u>450,563</u>	<u>409,033</u>

The notes on pages 11 to 18 form an integral part of these financial statements.

**Epping Forest Centenary Trust**  
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**Balance sheet**  
**as at 31st December 2010**

		2010		2009	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Investments	11		428,415		388,420
<b>Current assets</b>					
Debtors	12	4,688		5,574	
Cash at bank and in hand		20,048		16,214	
		24,736		21,788	
<b>Creditors: amounts falling due within one year</b>					
	13	(2,588)		(1,175)	
<b>Net current assets</b>					
			22,148		20,613
<b>Net assets</b>					
			450,563		409,033
<b>Funds</b>					
Unrestricted income funds	14		450,563		409,033
<b>Total funds</b>					
			450,563		409,033

For the year ended 31st December 2010 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

(i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They were approved and authorised for issue by the directors on 13 April 2011 and signed on their behalf by:

**T S Mallinson CBE DL MA**  
**Director**

**P Gotham BA FCA FCCA DChA**  
**Director**

**Epping Forest Centenary Trust**  
**Company number 01339783**

**The notes on pages 11 to 18 form an integral part of these financial statements.**

**Epping Forest Centenary Trust**  
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**Notes to financial statements**  
**for the year ended 31st December 2010**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention, except for investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and subscriptions are recognised when they are receivable.

Grants are recognised in the statement of financial activities when they are receivable. Where the donor imposes conditions specifying that the grant is to be used in a future period or where the charity must fulfil conditions before it has unconditional entitlement to the grant and there is uncertainty as to whether these conditions shall be met, then the income is deferred and recognised as a liability.

Income from investments is included in the year in which it is receivable.

**1.3. Resources expended**

Expenditure is accounted for on an accruals basis and is recognised in the statement of financial activities when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of those resources.

Costs of generating voluntary income represents the costs of securing donations and grants together with the associated support costs.

Governance costs are those costs relating to the governance infrastructure which allows the charity to operate and to generate the information required for public accountability.

Support costs comprise those costs relating to the direct management and general running of the charity. They are allocated across the expense categories on a basis which reflects their effective contribution to that expense category.

**1.4. Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

**1.5. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**Epping Forest Centenary Trust**  
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**Notes to financial statements**  
**for the year ended 31st December 2010**

**1.6. Fund accounting**

Restricted funds are those subject to special conditions imposed by the donor. The restrictions are binding upon the trustees.

Unrestricted funds represent income received for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds represent amounts set aside from unrestricted funds by the trustees for specific purposes.

**1.7. Volunteers**

The charity relies on the support of unpaid volunteers. The value of volunteers' time is not included in the statement of financial activities.

**2. Premises**

We are grateful to the Corporation of London for the use of the premises at the Warren free of charge.

**3. Voluntary income**

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Legacies	5,000	-	5,000	5,000
Donations	10,635	-	10,635	8,044
Gift aid	496	-	496	793
Grants receivable	12,953	2,000	14,953	1,127
Subscriptions	1,887	-	1,887	2,100
	<u>30,971</u>	<u>2,000</u>	<u>32,971</u>	<u>17,064</u>

**4. Investment income**

	Unrestricted funds £	2010 Total £	2009 Total £
Bank interest receivable	28	28	85
Investment income	15,062	15,062	17,843
	<u>15,090</u>	<u>15,090</u>	<u>17,928</u>

**Epping Forest Centenary Trust**  
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**Notes to financial statements**  
**for the year ended 31st December 2010**

**5. Costs of charitable activities**

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Project officers salaries	44,896	1,930	46,826	48,096
Project officers employer's NIC	4,378	-	4,378	4,845
Events & groups	262	70	332	436
Tools & events insurance	696	-	696	464
Tools, materials & clothing	1,306	-	1,306	423
Support costs (Note 7)	22,233	-	22,233	24,259
	<u>73,771</u>	<u>2,000</u>	<u>75,771</u>	<u>78,523</u>

**6. Governance costs**

	Unrestricted funds £	2010 Total £	2009 Total £
Accountancy fees	1,200	1,200	1,175
AGM costs	101	101	89
	<u>1,301</u>	<u>1,301</u>	<u>1,264</u>

**Epping Forest Centenary Trust**  
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**Notes to financial statements**  
**for the year ended 31st December 2010**

**7. Analysis of support costs**

	<b>2010</b>	<b>2009</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Administration salaries	8,081	7,904
Employer's NIC	303	289
Pension costs	2,373	2,737
Educational & staff training	180	3,038
Recruitment	-	386
Telephone, light & heat	662	614
General insurance	521	396
Bank charges	3	7
Motor vehicle expenses	7,762	6,123
Travel expenses & mileage	241	362
Professional fees	50	65
Health, safety & welfare	117	189
Subscriptions	12	42
Printing, postage & stationery	856	621
HLF expenses	121	-
STEPS fund 2009-2010	256	-
Computer support costs	514	926
Office supplies & equipment	181	483
Sundry expenses	-	77
	<u>22,233</u>	<u>24,259</u>

In the opinion of the trustees, support costs are incurred almost entirely in respect of charitable activities. Any amounts attributable to other cost headings are negligible.

**Epping Forest Centenary Trust**  
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**Notes to financial statements**  
**for the year ended 31st December 2010**

**8. Employees**

<b>Employment costs</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Wages and salaries	54,907	56,000
Social security costs	4,681	5,134
Pension costs	2,373	2,737
	<u>61,961</u>	<u>63,871</u>

No salaries or wages have been paid to trustees during the year.

**Number of employees**

During the year there were two full time and one part time employees.

	<b>2010</b>	<b>2009</b>
	<b>Number</b>	<b>Number</b>
Project officers	2	2
Administration - part time	1	1
	<u>3</u>	<u>3</u>

**9. Pension costs**

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>2,373</u>	<u>2,737</u>

**10. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**Epping Forest Centenary Trust**  
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**Notes to financial statements**  
**for the year ended 31st December 2010**

**11. Fixed asset investments**

	<b>Total £</b>
<b>Valuation</b>	
At 1st January 2010	388,420
Disposals	(30,546)
Revaluations	70,541
	428,415
At 31st December 2010	428,415

All investments are held primarily to provide an investment return for the charity. All fixed asset investments are held within the United Kingdom.

**12. Debtors**

	<b>2010 £</b>	<b>2009 £</b>
Other debtors	400	800
Prepayments and accrued income	4,288	4,774
	4,688	5,574
	4,688	5,574

**13. Creditors: amounts falling due within one year**

	<b>2010 £</b>	<b>2009 £</b>
Other taxes and social security	1,388	-
Accruals and deferred income	1,200	1,175
	2,588	1,175
	2,588	1,175

**Epping Forest Centenary Trust**  
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**Notes to financial statements**  
**for the year ended 31st December 2010**

**14. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Fund balances at 31st December 2010 as represented by:		
Investment assets	428,415	428,415
Current assets	24,736	24,736
Current liabilities	(2,588)	(2,588)
	<u>450,563</u>	<u>450,563</u>
Unrealised gains included in tangible fixed assets	<u>70,395</u>	<u>70,395</u>

**15. Unrestricted funds**

	At				At
	1st January	Incoming	Outgoing	Gains and	31st December
	2010	resources	resources	losses	2010
	£	£	£	£	£
Unrestricted fund	<u>409,033</u>	<u>46,061</u>	<u>(75,072)</u>	<u>70,541</u>	<u>450,563</u>

**16. Restricted funds**

	At			At
	1st January	Incoming	Outgoing	31st December
	2010	resources	resources	2010
	£	£	£	£
Open Access and Winter Wonderland	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>

**17. Related party transactions**

The trustees Miss CS McGuinness and Mr R Morris are members of the City of London Corporation's Epping Forest and City Commons Committee. The Epping Forest and City Commons Committee allows the charity to use the premises at the Warren Lodge free of charge.

**Epping Forest Centenary Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31st December 2010**

**18. Company limited by guarantee**

Epping Forest Centenary Trust is a company limited by guarantee and accordingly does not have a share capital. Each member undertakes to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of it being wound up. At the date of approval of these accounts, there are 9 members.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.